



THE Tax Tipper

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We take your taxes personally!

Issue 95

Inside

What's Happening	2-4
Just Asking ... Just Answering	4
Did You Know?	5
It's a Photo Finish	5

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 Need tax help now? Click [here](#) to get started right away!
 As usual, we [welcome your comments](#) on the **Tax Tipper!**

Valentine's Message

Dear Clients and Friends,

Welcome to 2025, and like you, I'm more optimistic about this year than the previous. Lots has happened since the New Year and, as always, I will be here to bring you the "real news" through [newsletters](#), bulletins, [Facebook](#), and more. Winter's been comparatively milder this year with little snow and while it makes my life easier not having to tractor my driveway as much, the lack of moisture is bad for the farmers.

Our website www.ptccanada.com has been established for over 25 years, which is quite an accomplishment in my industry, and it is there to keep you informed with the latest. Can you believe some accountants still do not have a website? How do they stay in business? Designed to get your stuff on the go with minimal time and maximum help, www.ptccanada.com is built for you, the client, and I challenge myself to make it better than ever moving forward.

Is the "Golden Age" finally here? Trump's recent victory last year, campaigned on "Winning, Winning, Winning," is off to a good start from day 1 with all the [executive orders](#) which seem to fulfill his promises. With the tariffs recently paused until March, things may seem gloomy but I'm not alone thinking the exact opposite. Many governments are fighting for survival including our old guard and it's a total waste of time. Trump promised to completely obliterate the Deep State when he got back in, and we are seeing the beginning of birth pains while we are in a massive change. Like the caterpillar in the [chrysalis phase](#), we will come out victorious.

The idea of Canada becoming the 51st state is becoming less of a joke and more of a

reality as [many Canadians want to see this happen](#). Let's face it, [Trump punked all the Premiers](#) with the notable exception of Danielle Smith by withdrawing the tariffs and kept them reeling trying to cover up their retaliations. The Trudeau/Ford "[Team Canada](#)" is a [Scam](#) and it's interesting, around the same time, Alberta released its [final report on the COVID-19 Pandemic](#) with [results that are shocking to say the least](#). The Alberta government task force endorsed Smith's skepticism on vaccine safety, as well as her distrust with Jason Kenney's handling of the pandemic. It's not only called for an [immediate halt to COVID-19 mRNA vaccines](#), but it's an indictment on all other governments like Jason Kenney's who were involved in this genocide tactic. No surprise, [those who refused the vaccine are now winning their cases in court](#), so we're moving in the right direction.

More events like these are moving the normies and baddies towards the enlightened, that's you and me, who have a better idea of what's going on and mistrust everything we're told by "officialdom" or the "authorities." You see the normies have the philosophy that "whatever's going on now will go on forever without any change" and with that attitude, you suddenly realize why their judgement is so bad. Trump's "Winning, Winning, Winning" is the new brand and I can assure you nothing will stop this from happening. The old MAGA served its purpose to get him back into power and now they have all the data to finish off the job. I am positive Trump not only will do this legally, constitutionally, and when possible, tactfully not to put us into too much culture shock.

Let's face it, most are coming over to Trump's side this year as not only is there too much evidence which exposes the deep state, but frankly, they're tired of being wrong all

Neel's Message, continued

the time. I mean when asked "What makes you so incredibly stupid?" and all they say is "Shucks, I get around." No one's buying it anymore! After all, they are human and when they've been a career team member of "Losing, Losing, Losing," time's up, and it'll be a good thing long term. The political system is in open downfall and all the religious systems will follow. I hate to say it, but most of these institutes will keep you from learning the truth while destroying your spirituality and people are figuring it out.

As things play out, I will continue in keeping you posted on these stories and more. With the upcoming Family Day long weekend in Alberta, I keep coming up with amazing commentaries

trying to get insight as to the real doings. We will learn so much in the future; one great example is the [Ether, the missing element in the periodic table](#). When I started to look into it, it seems to be one of our missing links to our spiritual development as [we are natural manifesters](#) and in no need of anything produced by the deep state. Remember PTC Canada clients, we are playing to "Win, Win, Win!"---the right way! I wish you and your loved ones a Happy Valentine's and Family Day long weekend. THE BEST IS YET TO COME!



Neel Roberts
President and Founder



[us on Facebook!](#)



What's Happening

Upcoming for the 2025 Tax Season

There are [a variety of changes for this tax season](#) including increased payroll taxes, Digital Service Tax, increased alcohol/carbon taxes, and [more service improvements from CRA](#). Also [check out the main tax page](#) for the latest from CRA. A [recent newsclip by CTV's Christopher Liew](#) explains "*What you need to know about filing your taxes in 2025.*" For further information contact general enquiries at 1-800-959-8281.



RRSP Deadline Approaching!

This year's contribution deadline is Monday, February 03th, 2025, for your 2024 income tax return. If you miss the deadline, you can always use it for your 2025 return. You should make sure you have relevant information like your contribution room, Home Buyer/Lifelong Learning Plan repayment requirements, and so forth. A [recent article by NerdWallet Canada](#) explains "*How to Prepare for the 2024 RRSP Contribution Deadline.*" Check out the [RRSP webpage](#) for details or call 1-800-267-6999 and use your [CRA Account](#) to get your information online.



More & Improved E-Services for 2024 Personal Returns



It is official. "E-File" starts first thing Monday, February 24th, 2025, for all 2024 personal returns. Most refunds are in 1-2 weeks, and I suggest you get direct deposit. Also, there are a [variety of slips now available online](#) as far back as 10 years with online mail, and now you can [link between My Account and My Service Canada Account](#) with more. When you file your return, simply take your banking information or a blank cheque and you can have your refund, GST Credit, and Child Benefits all done. If for some reason you forget, simply sign up for [Direct Deposit](#) with CRA and they should be able to start right away. For further information contact general enquiries at 1-800-959-8281.

2024 Fall Economic Statement

Before Christmas last year, the feds released their [2024 Fall Economic Statement](#). While it proposed some tax breaks, more benefits, home ownership ideas, and discount daycare, no one's really better off and are glad the current Liberals are not long for their term. [Knowledge Bureau has a detailed report](#) for you to check out.



Real Estate and Taxes for 2024

[New rules, etc., are here for this tax season](#) and moving forward. The [BC Government is clamping down on speculators](#) so it's harder for flippers to make money. Also, short term rentals like [Airbnb](#) are now subject to a whole new pile of restrictions which need to be met. In Manitoba, the [School Tax Rebate and Education Property Tax Credit](#) will be replaced by the new [Homeowner's Affordability Tax Credit](#) of up to the lesser of \$1500 and gross school tax on principal residences as of 2025. [Knowledge Bureau has a detailed article](#) for you to check out.



Mandatory Digital Communications Start in 2025



CRA has had [digital services](#) for over 20 years now and while it took about 10 years for a considerable portion of the public to come on board, pretty well all are signed up by now. No surprise, it's now mandatory for all to sign up, and while I still run into the odd one who hasn't, it's nearly impossible to interact with CRA now. The call center is normally backed up over an hour even with extended hours and who knows when it'll get fixed, so [register today](#). [Knowledge Bureau has a detailed article](#) for you to check out.

New Capital Gains Rules Deferred to 2026



The proposed [capital gains tax](#) rules have been [postponed until the New Year 2026](#). Currently you pay tax on 50% of your net gain, regardless of the total gains. Also, the [Lifetime Capital Gains Exemption](#) will increase to \$1.25 million. Also, a new Canadian Entrepreneurs' Incentive, to encourage entrepreneurship by reducing the inclusion rate to one-third on a lifetime maximum of \$2 million in eligible capital gains will take effect in the 2025 tax year and the maximum would increase by \$400,000 each year, reaching \$2 million in 2029. [Knowledge Bureau has a detailed article](#) for you to check out.

Donald Trump to Eliminate Income Tax



For all those conspiracy folks out there, looks like one of your dreams is about to come true. According to MSN, [Donald Trump proposed abolishing income tax in the United States](#) and replacing it with a system of import tariffs to generate revenue for the government. The newly established [External Revenue Service](#) will replace the current IRS and collect all tariffs, duties, and revenues, abolishing income taxes on wages, etc. More to come on this developing story.

Automatic Tax Filing System Not for Everybody



CRA's new "SimpleFile" are invitation letters to file your taxes using one of these services: Phone, Digital, or Paper. While the service does target the simpler returns it has not been a hit by any stretch. According to CBC, the program saw "little uptake" while the vast majority filed through traditional methods rather than using the free SimpleFile service. A recent Toronto Sun article quoted Franco Terrazzano, federal director of the Canadian Taxpayers Federation "Trusting the CRA to do your tax return is like trusting your dog to protect your burger, taxpayers want to keep as much of their own money as possible, while the CRA wants to squeeze as much money as it can from taxpayers, The government is more than \$1 trillion in debt, it's broke. If the CRA takes over tax filing, expect your tax bill to go up." EXACTLY, it's a trap, and well said Mr. Terrazzano!

2025 Tax Service Schedule Filling Up!



Friends, waiting until the last minute to get your taxes done is never a good idea; especially if you need it assessed soon. Once you're ready to file your 2024 return, plan TODAY rather than April 30th. Unfortunately, most pros like me are jammed to the rafters with appointments and you may have to wait weeks before getting a chance. Take advantage of our email, fax, phone, or mail service. The days of office locations and 9-5 hours are really becoming a thing of the past, and regrettably businesses stuck in yesterday's perception will get left there. Most clients are demanding more options, and no surprise conventional appointments are becoming a thing of the past!

Just Asking ... Just Answering

My Unresolved Case Ongoing for Over a Year; Is CRA Still Open?

Real People with Real Questions About Real Situations



Dear Neel,
I'm beyond frustrated as I have quite a bit of money coming back due to proving my moving expenses and more and can't get an answer or update the progress tracker; any possibility those conspiracy theories are right, and they've quietly gone out of business?

Nellie H.

Dear Nellie,
Whoa on those conspiracies and theories as they're always out there, and I can assure you CRA is very much in business but no doubt there's been a consistent backlog since COVID. Now that the staff are back in the office, the hope is the backlog starts to clear up. The Progress Tracker is a good service which mostly does what it promises, but depending on the complexity of your case, it can go into limbo until they figure

out the solution. My suggestion is to contact CRA at 1-800-959-8281 and get a tier 2 agent so it will be personally assigned to someone with a direct line and tracking number.

If this is still an issue, fill out the Service Feedback link under the delays beyond current processing times section, and if that doesn't work, contact the Office of the Taxpayers' Ombudsman at 1-866-586-3839. I've never dealt with them yet but met the chairman at a meeting a few years ago and they seem pretty proactive. Just so you know, I have several clients in a similar situations so you're not alone. On the conspiracy side, I try to follow some but for the most they're nearly impossible to prove.

Good Luck!

Neel

Are You *Just Asking* tax questions?
Neel can Just Answer them.



It's a Photo Finish!

Love Sculpture Mania



Courtesy of <https://mymodernmet.com>

Artist Robert Indiana's iconic "LOVE series" stands out all over the world. It's not Valentine's everyday but with his dedication, he worked like it was. Portrayed by jumbo letters amassed to spell out the word "LOVE," double the size of an adult, these monuments range from busy downtowns to college campuses. Though appealingly simple and a "no brainer," the LOVE series actually depicts undertones and a surprisingly heart-wrenching history. Robert Indiana died in 2018 at the age of 89 but his work will outlive his legacy! 🌹

Did You Know?



"XOXO" stands for hugs and kisses?

"Glad you remembered!" 🌹



Astronomy fans or enthusiasts can follow Neel's monthly column [Sky's the Limit](#) in the [Vulcan Advocate](#) published the first Wednesday of every month!

Newsletter Editing by Patrycja Adam
Business, Personal, and Academic Editing — <https://www.padamediting.com/>

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